



PRESS RELEASE

April 22, 2024

REDEMPTION OF INCENTIVE SHARES IN KINNEVIK

Kinnevik AB (publ) ("Kinnevik") today announced that the Board has resolved to redeem a total of 718,314 incentive shares issued under Kinnevik's long-term incentive plans for 2019 and 2021-2023.

The Board has today resolved, in accordance with Kinnevik's Articles of Association, to redeem all 379,312 outstanding incentive shares of Class G 2019 as the applicable performance condition has not been fulfilled during the period 1 April 2019 - 31 March 2024, as well as 8,277 incentive shares of Class C 2021, 11,250 incentive shares of Class C 2022, 149,974 incentive shares of Class C 2023, 8,277 incentive shares of Class D 2021, 11,250 incentive shares of Class D 2022 and 149,974 incentive shares of Class D 2023 held in treasury by the Company and by former participants in Kinnevik's long-term incentive plans for 2021-2023.

The redemption of all outstanding incentive shares of Class G 2019 entails that the dividend of SEK 137.87 per share of Class G 2019 as compensation for paid dividends and other value transfers since 2019 proposed by the Board to the 2024 Annual General Meeting will not be paid.

For further information, visit www.kinnevik.com or contact:

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Kinnevik's ambition is to be Europe's leading listed growth investor. We back the best digital companies for a reimagined everyday and to deliver significant returns. We understand complex and fast-changing consumer behaviours, and have a strong and expanding portfolio in healthcare, software, marketplaces and climate tech. As a long-term investor, we strongly believe that investing in sustainable business models and diverse teams will bring the greatest returns for shareholders. We back our companies at every stage of their journey and invest in Europe and the US. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

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Attachments

[Redemption of incentive shares in Kinnevik](#)

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